

FOR IMMEDIATE RELEASE

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**OLIVERMCMILLAN SELECTS KIMPTON HOTEL
FOR ONTARIO, CALIFORNIA DEVELOPMENT**

ONTARIO, California, May 19, 2008 – OliverMcMillan, the developer of the Historic Guasti District in Ontario, California, has announced that Kimpton Hotel & Restaurants, one of the leading boutique hotel companies in the United States, has been selected to operate a first luxury boutique hotel in Ontario, California. The 125 room, Four Star Hotel will be situated at the heart of the Historic Guasti District, the Guasti Mansion, and is projected to open in summer 2010.

About The Historic Guasti District

The Historic Guasti District, founded in 1904, was once a self-sufficient community complete with a company store, bakery, fire station, hotel, post office and the world's largest contiguous vineyard, encompassing over 5000 acres. Home to the Guasti Mansion and adjacent to the San Secondo d'Asti Catholic Church, Guasti is positioned to be a unique, planned community blending a proud history and an opportunistic future. Guasti will offer almost 400,000 square feet of retail, restaurant and entertainment, 600,000 square feet of office, 400 residential units and 2 hotels. 175,000 square feet of existing historical stone winery buildings will be integrated into this rustic Inland Empire oasis, maintaining the Tuscan Charm and elegance with which the Guasti turn-of-the-century town was originally founded.

About the City of Ontario: Ontario is increasingly identified for the competitive advantages it provides to businesses that want to succeed in the global marketplace and for its growing importance to the state, national and international economies. Just 35 miles from Los Angeles and uniquely positioned within the hub of Los Angeles, Orange, San Bernardino and Riverside Counties, the City of Ontario is the 'urban center' of one of the fastest growing regions in the United States. It features an exceptional pro-business environment, competitive commercial lease rates, technical amenities, a skilled and abundant work force, and an innovation corridor of fourteen colleges and universities. These factors are driving one of the hottest office markets in the country

with vacancy rates in the single digits and 2 million square feet under development. Three mixed-use projects are underway in the City bringing 24/7 lifestyle to a growing sector of young professionals.

As a major global gateway, Ontario is home to LA/Ontario International Airport (ONT), which is the second busiest air passenger facility in Southern California, handling 7 million people in 2006, and projected to reach 30 million annual passengers by 2025. For more information, visit www.ontariocalifornia.us.

About OliverMcMillan: OliverMcMillan is a 30-year-old private firm that develops unique, high quality mixed-use retail, entertainment and residential projects, both privately and through public-private partnerships with public entities and redevelopment agencies. While demonstrating sensitivity to the community's unique needs, OliverMcMillan brings creative solutions to the complexities of developing urban and suburban places and destinations. Because of its expertise, strong architectural vision, experience working with communities and public agencies and significant financial and experiential strength, OliverMcMillan creates projects that form a catalyst for economic revitalization, growth and place making. Looking at the big picture, OliverMcMillan makes long-term commitments to its developments and acquisitions by developing tomorrow's vision today, in a manner that will serve the community well into the future. For more information, please visit www.olivermcmillan.com.